CUSIP No. 294092-10-1

13D

Page 1 of 11

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (AMENDMENT No. 3)*

Environmental Tectonics Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

294092-10-1

(CUSIP Number)

Thomas P. Oldweiler, Esq. Armbrecht Jackson LLP 63 South Royal Street, Suite 1300 Mobile, Alabama 36601 (251) 405-1300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

July 11, 2007

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 294092-10-1 13D Page 2 of 11
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	NAMI	E OF R	EPORTING PERSON	
	Advan	ced Tec	hnology Asset Management, LLC (f/k/a ETC Asset Management, LLC)	
1.	S.S. O	R I.R.S	. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY):	
	(63-12	80098)		
	CHEC	CK THE	C APPROPRIATE BOX IF A MEMBER OF A GROUP	
2.	(a) ⊑ (b) ☑			
3.	SEC U	USE ON	ΊLΥ	
	SOUR	RCE OF	FUNDS	
4.	(See I	tem 3 b		
	· ·		K IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)	
5.				
		TENGI	P OR PLACE OF ORGANIZATION	
6.				
	Alabar	na		
		7.	SOLE VOTING POWER	
NUMBER OF	7	/•	938,692 shares of Common Stock	
SHARES			SHARED VOTING POWER	
BENEFICIA OWNED BY	LLY	8.	53,900 shares of Common Stock	
ЕАСН			SOLE DISPOSITIVE POWER	
REPORTING	Ĵ	9.		
PERSON			938,692 shares of Common Stock SHARED DISPOSITIVE POWER	
WITH		10.	SHARED DISFUSITIVE FOWER	
			53,900 shares of Common Stock	
11.	AGGI	REGAT	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
11.	992,59	92 share	s of Common Stock	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
12.				
		CENT C	OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
13.	10.99%)/ (1)		
			PORTING PERSON	
14.				
	00 (L	imited I	iability Company)	

Table of Contents

CUSIP No. 294092-10-1 13D Page 3 of 1

<u>г</u>			1
	NAM	E OF R	EPORTING PERSON
	T. Tod	ld Marti	n, III
1.	66.0	DIDC	. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY):
	5.5.0	K I.K.S	, IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY):
	CHE		E APPROPRIATE BOX IF A MEMBER OF A GROUP
2	CHEC		L APPROPRIATE BOX IF A MEMBER OF A GROUP
2.	(a) □ (b) ☑		
2	SEC U	USE ON	ALY CONTRACT OF A DECEMBER
3.			
	SOUR	RCE OF	FUNDS
4.	(See It	tem 3 b	elow)
			X IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
5.			
		ZENSHI	IP OR PLACE OF ORGANIZATION
6.			
	United	l States	SOLE VOTING DOWED
		7.	SOLE VOTING POWER
NUMBER OF			965,692 shares of Common Stock
SHARES BENEFICIAI	IV	8.	SHARED VOTING POWER
OWNED BY		0.	33,900 shares of Common Stock
EACH			SOLE DISPOSITIVE POWER
REPORTING PERSON	r	9.	965,692 shares of Common Stock
WITH			SHARED DISPOSITIVE POWER
		10.	22,000 shares of Common Stock
	AGGI	L REGAT	33,900 shares of Common Stock E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
11.			
	999,592 shares of Common Stock		
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES 12.		AIT THE AGOREGATE AMOUNT IN NOW (11) EACLUDES CERTAIN SHARES
13.	PERC	CENT C	DF CLASS REPRESENTED BY AMOUNT IN ROW (11)
	11.07%	/_0 (1)	
14.	ТҮРЕ	OF RE	PORTING PERSON
14.	IN		

	CUSIP No. 294092-10-1	13D	Page 4 of 11
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NAME OF REPORTING PERSON Allied Williams Companies, Inc. (#k/a Allied Bruce Terminix Companies, Inc.) S.S. OR L.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): (62-0639924) (62-0639924) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b) SEC USE ONLY CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP A. (a) SEC USE ONLY SEC USE ONLY CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CHECK BOX IF DISCLOSURE OF ORGANIZATION CHIZENSHIP OR PLACE OF ORGANIZATION Delaware NUMBER OF SHARES V
1. S.S. OR LR.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): (62-0639924) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
SS. OR LR.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): (62-0639924) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b) SEC USE ONLY 3. SEC USE ONLY 3. SOURCE OF FUNDS (See Item 3 below) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CHECK BOX IF DISCLOSURE OF ORGANIZATION CHIZENSHIP OR PLACE OF ORGANIZATION Delaware NUMBER 7. SOLE VOTING POWER 26,900 shares of Common Stock
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) □ (b) Ø 3. SEC USE ONLY 3. SOURCE OF FUNDS (See Item 3 below) 5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) 6. CITIZENSHIP OR PLACE OF ORGANIZATION Delaware SOLE VOTING POWER 7. SOLE VOTING POWER 26,900 shares of Common Stock
2. (a) □ (b) ∅ SEC USE ONLY 3. SEC USE ONLY 4. SOURCE OF FUNDS (See Item 3 below) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) 5. □ CITIZENSHIP OR PLACE OF ORGANIZATION Delaware SOLE VOTING POWER 7. SOLE VOTING POWER 26,900 shares of Common Stock
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(See Item 3 below) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) $a CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) a a b< a b b b b b c b c b c b c b c b c $
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6. Delaware NUMBER OF 7. SOLE VOTING POWER 26,900 shares of Common Stock
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BENEFICIALLY 8. 965,692 shares of Common Stock
EACH SOLE DISPOSITIVE POWER
REPORTING 9.
PERSON 26,900 shares of Common Stock WITH SHARED DISPOSITIVE POWER
10.
965,692 shares of Common Stock
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 11.
992,592 shares of Common Stock
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
13. 10.99% ⁽¹⁾
TYPE OF REPORTING PERSON
14.
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CUSIP No. 294092-10-1	13D	Page 5 of 11
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	NAMI	E OF R	EPORTING PERSON	
	Equity	Manag	ement, LLC	
1.	S.S. O	R I.R.S	. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY):	
	CHEC	СК ТНІ	E APPROPRIATE BOX IF A MEMBER OF A GROUP	
2.	(a) □ (b) ☑			
	SEC U	JSE ON	al Y	
3.				
1	SOUR	CE OF	FUNDS	
4.	(See It	em 3 b	elow)	
5	CHEC	ск воу	K IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)	
5.				
	CITIZ	ENSH	IP OR PLACE OF ORGANIZATION	
6.	Alabar	na		
		_	SOLE VOTING POWER	
NUMBER OF	,	7.	17,000 shares of Common Stock	
SHARES		~	SHARED VOTING POWER	
BENEFICIAL OWNED BY	LLY	8.	975,592 shares of Common Stock	
EACH			SOLE DISPOSITIVE POWER	
REPORTING PERSON	r	9.	17,000 shares of Common Stock	
WITH			SHARED DISPOSITIVE POWER	
		10.		
	AGGI	REGAT	975,592 shares of Common Stock The AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
11.				
			s of Common Stock	
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
		TENTE C	OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
13.	ГĽКС	LINI C	T CLASS REI RESERVIED DI ANIOUNI IN ROW (11)	
	10.99%			
14.	ТҮРЕ	OF RE	PORTING PERSON	
	00 (L	imited I	Liability Company)	

6	CUSIP No. 294092-10-1	13D	Page 6 of 11
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	NAM	E OF R	EPORTING PERSON
	Perdid	o Invest	ors, LLC
1.	S.S. 0	R I.R.S	. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY):
	CHEC	CK THE	E APPROPRIATE BOX IF A MEMBER OF A GROUP
2.	(a) E	ב	
	(b) 🗹		
3.	SEC U	USE ON	VLY
4.	SOUF	RCE OF	FUNDS
••		tem 3 b	
5.	CHEO	СК ВОУ	X IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
6.	CITIZ	ZENSHI	IP OR PLACE OF ORGANIZATION
0.	Alabaı	ma	
		7.	SOLE VOTING POWER
NUMBER OF	F	/•	10,000 shares of Common Stock
SHARES BENEFICIA	IIV	8.	SHARED VOTING POWER
OWNED BY		0.	982,592 shares of Common Stock
EACH REPORTINO	z	9.	SOLE DISPOSITIVE POWER
PERSON	,	9.	10,000 shares of Common Stock
WITH		10.	SHARED DISPOSITIVE POWER
		10.	982,592 shares of Common Stock
11.	AGGI	REGAT	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
11.	992,59	92 share	es of Common Stock
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
12.			
13.	PERC	CENT C	DF CLASS REPRESENTED BY AMOUNT IN ROW (11)
13.	10.999	% (1)	
14.	ТҮРЕ	OF RE	PORTING PERSON
14.	00 (L	imited I	Liability Company)
(1) Based on shar	os of the (⁷ ommor	1 Stock outstanding as of May 11, 2007, as reported in the Company's Form 10-K for the fiscal year ended February 23.

⁽¹⁾ Based on shares of the Common Stock outstanding as of May 11, 2007, as reported in the Company's Form 10-K for the fiscal year ended February 23, 2007 (9,028,469).

TABLE OF CONTENTS

 Item 1. Security and Issuer

 Item 2. Identity and Background

 Item 3. Source and Amount of Funds or Other Consideration

 Item 4. Purpose of Transaction

 Item 5. Interest in Securities of the Issuer

 Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

 Item 7. Material to be Filed as Exhibits

 SIGNATURE

CUSIP No. 294092-10-1 13D Page 7 of 11
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Item 1. Security and Issuer.

This statement relates to the common stock (the "<u>Common Stock</u>") of Environmental Tectonics Corporation (the "<u>Company</u>"). The Company's principal offices are located at County Line Industrial Park, Southampton, Pennsylvania 18966.

Item 2. Identity and Background.

(a) This statement is being filed by (i) Advanced Technology Asset Management, LLC (f/k/a ETC Asset Management, LLC), an Alabama limited liability company ("<u>ATAM</u>"), with respect to shares beneficially owned by it; (ii) T. Todd Martin, III with respect to shares beneficially owned by him, (iii) Allied Williams Companies, Inc. (f/k/a Allied Bruce Terminix, Inc.), a Delaware corporation ("<u>Allied</u>"), with respect to shares beneficially owned by it; (iv) Equity Management, LLC, an Alabama limited liability company ("<u>EM</u>"), with respect to shares beneficially owned by it; (iv) Equity Management, LLC, an Alabama limited liability company ("<u>EM</u>"), with respect to shares beneficially owned by it; and (v) Perdido Investors, LLC, an Alabama limited liability company ("<u>EM</u>"), with respect to shares beneficially owned by it. ATAM, Mr. Martin, Allied, EM and PI are collectively referred to herein as the "<u>Filing Persons</u>." The undersigned hereby file this statement on Schedule 13D on behalf of the Filing Persons pursuant to Rule 13d-1(k)(1)-(2) under the Securities Exchange Act of 1934, as amended (the "<u>Act</u>").

(b) The business address of ATAM, Mr. Martin, Allied, EM and PI is 50 Midtown Park East, Mobile, Alabama 36606.

(c) ATAM is a limited liability company that was formed to own and manage its members' investment in the Company. Mr. Martin's principal occupation is an investor, and is manager of ATAM, EM and PI and he is an officer and director of Allied. Allied is the successor to Allied Bruce Terminix, Inc., and its principal business is business strategic planning and acquisition. The principal businesses of EM and PI are to facilitate their members' investments.

(d) During the last five years, none of the Filing Persons have been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) During the last five years, none of the Filing Persons have been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which he or it was or is subject to a judgment, decree or final order enjoining future violations of,

CUSIP No. 294092-10-1	13D	Page 8 of 11
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or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) Mr. Martin is a citizen of the United States.

Item 3. Source and Amount of Funds or Other Consideration.

The requirements of this item are not applicable.

Item 4. Purpose of Transaction.

Each of the Filing Persons acquired their shares of Common Stock for investment purposes. The Filing Persons previously reported their ownership of shares of Common Stock on Schedule 13G. The Filing Persons believe that the Common Stock is undervalued and represents an attractive investment opportunity.

The primary interest of the Filing Persons is to maximize the value of the Common Stock of the Company for the benefit of all stockholders. To this end, the Filing Persons intend to continually review the Company's business affairs, financial position and future prospects, as well as conditions in the securities markets and general economic and industrial conditions.

Depending upon the foregoing factors or any other factors deemed relevant by the Filing Persons, the Filing Persons may acquire additional shares of Common Stock, or dispose of all or part of their shares of Common Stock, in open market transactions, privately negotiated transactions or otherwise. Any such acquisitions or dispositions may be effected by the Filing Persons at any time without prior notice.

The Filing Persons may in the future submit to the Company nominations of directors for election to the Company's Board of Directors or stockholder proposals as and to the extent permitted by, and subject to the limitations contained in, the Company's certificate of incorporation and bylaws. The Filing Persons may acquire such additional shares of Common Stock as are necessary to ensure the election of any director nominated by the Filing Persons.

Further, the Filing Persons may engage in communications from time to time with one or more stockholders, potential suitors, officers or directors of the Company regarding strategic alternatives available to or explored by the Company, various means of maximizing stockholder value or other matters that, if effected, could result in or relate to, among other things, any of the matters set forth in subparagraphs (a) through (j) of Item 4 of Schedule 13D. Except as described herein, the Filing Persons do not have any present plans or intentions which

would result in or relate to any of the matters set forth in subparagraphs (a) through (j) of Item 4 of Schedule 13D.

Item 5. Interest in Securities of the Issuer.

(a) ATAM beneficially owns 992,592 shares of Common Stock, which constitutes 10.99% of the Common Stock outstanding (based on shares of the Common Stock outstanding as of May 11, 2007, as reported in the Company's Form 10-K for the fiscal year ended February 23, 2007 (9,028,469)).

Mr. Martin beneficially owns 999,592 shares of Common Stock, which constitutes 11.07% of the Common Stock outstanding (based on shares of the Common Stock outstanding as of May 11, 2007, as reported in the Company's Form 10-K for the fiscal year ended February 23, 2007 (9,028,469)).

Allied beneficially owns 992,592 shares of Common Stock, which constitutes 10.99% of the Common Stock outstanding (based on shares of the Common Stock outstanding as of May 11, 2007, as reported in the Company's Form 10-K for the fiscal year ended February 23, 2007 (9,028,469)).

EM beneficially owns 992,592 shares of Common Stock, which constitutes 10.99% of the Common Stock outstanding (based on shares of the Common Stock outstanding as of May 11, 2007, as reported in the Company's Form 10-K for the fiscal year ended February 23, 2007 (9,028,469)).

PI beneficially owns 992,592 shares of Common Stock, which constitutes 10.99% of the Common Stock outstanding (based on shares of the Common Stock outstanding as of May 11, 2007, as reported in the Company's Form 10-K for the fiscal year ended February 23, 2007 (9,028,469)).

(b) ATAM has the sole voting power and sole power to dispose of 938,692 shares of Common Stock. Mr. Martin has the sole voting power and sole power to dispose of 965,692 shares of Common Stock. Allied has sole voting power and sole power to dispose of 26,900 shares of Common Stock. EM has sole voting power and sole power to dispose of 17,000 shares of Common Stock. EM has sole voting power and sole power to dispose of 10,000 shares of Common Stock.

(c) In the past 60 days the Filing Persons have effected the following transactions:

	CUSIP No. 294092-10-1	13D	Page 10 of 11
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On July 11, 2007, ATAM sold 990,000 shares (d) N/A (e) N/A

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

None

Item 7. Material to be Filed as Exhibits.

None

	Tabl	e of	Cont	ents
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CUSIP No. 294092-10-1 13D Page 11 of 11

SIGNATURE

After reasonable inquiry and to the best of their knowledge and belief, each of the parties set forth below certifies that the information set forth in this statement is true, complete and correct.

Date: August 1, 2007

Advanced Technology Asset Management, LLC

By: /s/ T. Todd Martin. III T. Todd Martin, III Manager

> /s/ T. Todd Martin. III T. Todd Martin, III

Allied Williams Companies, Inc.

By: /s/ T. Todd Martin. III T. Todd Martin, III Vice President

Equity Management, LLC

By: /s/ T. Todd Martin. III T. Todd Martin, III Manager

Perdido Investors, LLC

By: /s/ T. Todd Martin. III T. Todd Martin, III Manager