## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number: 3235-0287								
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Estimated average burden								
hours per response	0.5							

1. Name and Address of Reporting Person* ADVANCED TECHNOLOGY ASSET MANAGEMENT LLC			2. Issuer Name <b>and</b> Ticker or Trading Symbol ENVIRONMENTAL TECTONICS CORP [ETC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/11/2006	Officer (give title below)  Director X 10% Owner Other (specify below)			
(Street) MOBILE	AL	36606	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person			
(City)	(State)	(Zip)		Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code		4. Secur Acquired Dispose (Instr. 3,	d (A)	or (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	(III30. <del>1</del> )
Common Stock	09/11/2006		Α		500	Α	\$ 6.05	628,210	ı	By T. Todd Martin III (4)
Common Stock	09/12/2006		Α		1,700	Α	\$ 5.83	628,210	I	By T. Todd Martin III
Common Stock	09/12/2006		Α		400	Α	\$ 5.84	628,210	ı	By T. Todd Martin III
Common Stock	09/12/2006		Α		500	Α	\$ 5.74	628,210	ı	By T. Todd Martin III
Common Stock								17,000	ı	By Equity Management, LLC (1)
Common Stock								7,000	ı	By Trusts (2)
Common Stock								26,900	ı	By Allied Williams Co., Inc. (3)
Common Stock								14,300	ı	By T. Todd Martin, III and spouse
Common Stock								6,200	ı	By Perdido Investors, LLC (5)
Common Stock								1,260,220	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8)		5. Number of Derivative		6. Date Exercisable and		7. Title and Amount of Underlying		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## **Explanation of Responses:**

- 1. Mr. Martin is the manager of Equity Management, LLC
- 2. Mr. Martin is the trustee of the trusts
- 3. Mr. Martin is an officer and director of Allied Williams Co., Inc.
- 4. Mr. Martin is the manager of the reporting person
- 5. Mr. Martin is the manager of Perdido Investors, LLC

T. Todd Martin, III 09/13/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.