| FORM | 4 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPF | ROVAL | | | | | |
|-----------------------|----------------------|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | |
| Expires: | December 31, 2014 | | | | | |
| Estimated ave | rage burden | | | | | |
| hours per response | 0.5 | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] ADVANCED TECHNOLOGY ASSET MANAGEMENT LLC | | | 2. Issuer Name and Ticker or Trading Symbol ENVIRONMENTAL TECTONICS CORP [ETC] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|----------------------|----------------|---|---|--|--|--|
| (Last) 50 MIDTOWN | (First) PARK EAST | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/27/2005 | Director X 10% Owner Officer (give title below) below) | | | |
| (Street) MOBILE (City) | AL (State) | 36606 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
|--|--|---|-------------------------------------|--|--|---|---------|--|--|---|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned | 6. Ownership Form: Direct (D) | 7. Nature of Indirect Beneficial Ownership | |
| | | | Code V | | (A) or Amount (D) | | Price | Following Reported Transaction(s) (Instr. 3 and 4) | or Indirect (I) (Instr. 4) | (Instr. 4) | |
| Common Stock | 12/29/2005 | | Р | | 2,000 | Α | \$ 5.07 | 420,710 | I | By T. Todd Martin, III (4) | |
| Common Stock | | | | | | | | 17,000 | I | By Equity Management, LLC ⁽¹⁾ | |
| Common Stock | | | | | | | | 7,000 | I | By Trusts (2) | |
| Common Stock | | | | | | | | 26,900 | I | By Allied Williams Co., Inc. ⁽³⁾ | |
| Common Stock | | | | | | | | 14,300 | 1 | By T. Todd Martin, III and spouse | |
| Common Stock | | | | | | | | 1,146,520 | D | | |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|--|--|---|------|---|-------------------------------|-----|----------------------------|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | | 5. Number of Derivative | | 6. Date Exercisable and | | 7. Title and Amount of Underlying | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Mr. Martin is the manager of Equity Management, LLC

- 2. Mr. Martin is the trustee of the trusts
- 3. Mr. Martin is an officer and director of Allied Williams Co., Inc.
- 4. Mr. Martin is the manager of the reporting person

<u>/s/ T. Todd Martin, III,</u> <u>individually, as Manager of</u> <u>the Reporting Person, as</u> <u>Vice President of Allied</u> <u>Williams Companies, Inc.,</u> <u>and Manager of Equity</u> <u>Management, LLC</u> ** Signature of Reporting Person

Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.